

INFORMATION REPORT CONFIDENTIAL

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COUNTRY Germany (Russian Zone)

SUBJECT Granting of Investment Credits in the DDR

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SUPPLEMENT TO
REPORT NO.

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SOURCE

1. The Solvay-Werke, a chemical plant in Bernburg-Dessau, has been granted a financial credit to the amount of DM-5,000,000 under special arrangement and at the direction of the DDR. The Solvay-Werke is a so-called "Treuhandbetrieb" (enterprise under trusteeship). It has not until now been made a people's-owned enterprise because more than one-half of its capital investment is foreign owned.
2. The following plants have, at the decision of the government, received additional investment credit:

VEB Gummi Heidenau, Saxony, for improving machinery	DM-270,000
VEB Pulverfabrik Langenrinne to complete the plant	DM-589,000
VEB Stahlwerk, "G. Schwarz" (sic), Saxony	DM-793,000
3. The 1950 investment plan, calling for a total of DM-2,350,000,000 to be invested throughout the DDR, has been only fulfilled to approximately 30% during the first half of the year. Lack of materials and skills is generally blamed for failure to carry out further industrial expansion.

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Comment: Source was unable to explain the reason for the DDR's interest in the Solvay-Werke, but opined that the granting of such a credit to this firm was significant. Since the amount of the credit will be included in the total allowed for this type of financing in the investment plan period in Land Saxony-Anhalt, it may be assumed that the DM five million will be lacking for other intended credits.

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